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NOTIFICATION

No. G. 16035/1/2001-FEA, the 3rd May, 2001. Government of Mizoram hereby notifies the issue of 10.35 per cent Mizoram State Development Loans, 2011 of 10 year tenure for an aggregate amount of Rs. 34.97 crore (nominal).

OBJECT OF THE LOAN

1. (i) The proceeds of the loan will be utilised for financing capital expenditure in connection with the development programme of the Government of Mizoram.

(ii) The consent of Central Government has been obtained to the floatation of this Loan as required by Article 293(3) of the Constitution of India.

NOMENCLATURE

2. The Loan offered for subscription is 10.35 per cent Mizoram State Development Loan, 2011.

DATE OF ISSUE

3. Applications and subscriptions for the loan will be received on May 8, 2001. Accordingly, the date of issue of the loan will be May 8, 2001.

DATE OF REPAYMENT

4. The Loan will be repaid at par on May 8, 2011.

RATE OF INTEREST

5. The Loan will bear interest at 10.35 per cent per annum from May 8, 2001 payable half-yearly.

OTHER TERMS AND CONDITIONS

6. The other terms and conditions will be as per the provisions contained in the Notification of Government of Mizoram bearing No. G. 16035/1/96-FEA dated April 1, 1997 as amended vide Notification No. G. 16035/1/98-FEA dated June 15, 1998.

By order and in the name of
the Governor of Mizoram,

Lalthansanga,
Joint Secretary to the Govt. of Mizoram,
Finance Department.

PRESS COMMUNIQUE

10.35 per cent Mizoram State Development Loan 2011.

No. G. 16035/1/2001-FEA, the 3rd May, 2001. The Governor of Mizoram has notified a market loan of Rs. 34.97 crores in its Notification No. G. 16035/1/2001-FEA dt. May 3, 2001. Subscriptions for the loan will be received upto the close of the banking hours on May 8, 2001 at places indicated in the Notification.

2. The salient features of the loan are as follows :—

(a) Issue Price — Rs. 1000.00 for every Rs. 1000.00 (nominal of the loan applied for)

(b) Rate of Interest — 10.35 per cent per annum. Interest will be payable half-yearly on November 8 and May 8 and will be subjected to Income Tax.

(c) Current of Loan — Repayment of loan will be made on May 8, 2011.

3. The proceeds of the loan will be utilised towards the expenditure on development schemes in the State.

4. Financial position : the financial position of the State in the Revenue Accounts is indicated below :

Year	Receipt under Revenue Account	Expenditure under Revenue Account	Surplus (+) Deficit (-)
1994—95 (Account)	538.41	463.54	(+) 74.86
1995—96 (Account)	627.37	565.07	(+) 62.30
1996—97 (Account)	667.57	620.63	(+) 46.94
1997—98 (Account)	721.43	661.57	(+) 59.86
1998—99 (Account)	734.98	690.84	(+) 44.14
1999—2000 (Account)	953.70	894.40	(+) 59.30

DEBT POSITION

The debt liability of the State Government as on 1st April, 2001 is about 1040 crores constituting loans received from Government of India, Rural Electrification Corporation, Life Insurance Corporation of India, Power Finance Corporation of India, Share of Small Saving, Provident Funds, etc.

6. There are assets in the shape of Government of India securities, loans and advances granted to statutory bodies, agriculturists, industries and others. The State has natural resources like forests, etc.

Lalthansanga,
Joint Secretary to the Government of Mizoram,
Finance Department.

ANNEXURE-I
Broker's Stamp with Address

FORM OF APPLICATION

10.35 per cent Mizoram State Development Loan 2011

*I/We _____ on behalf of _____
 \$\$ (Full name (S) in Block letters) herewith tender *Cash/Cheque/Bank draft for
 Rs. _____ (Rupees _____)
 @* Securities of _____ percent Mizoram loan, _____ of the
 nominal value of Rs. _____ (Rs. _____) and
 request that securities of the _____ percent Mizoram State Develop-
 ment Loan _____ of the nominal value of Rs. _____ may be issued
 to *me/us in the form of *Stock Certificate/Credit of *my/our S.G.L. Account.

2. *I/We desire that interest be paid at _____

3. I/We have read the terms and conditions governing the issuance of _____ per-
 cent _____ State Development Loan, _____ and undertake to
 abide by the same as also by the terms and conditions as included in the pres-
 cribed form of application.

N.B. The applicant should not write anything
 in the cage. The entries will be filled in
 by the Public Debt Office.

Signature/
 thumb mark _____

Name in Full _____
 (Block Letter)

.....
 Initials _____ Date _____
 Application No. _____
 N.B. Stamp _____
 Cash received on _____
 Cheque realised on _____

Profession : *Service/Trading/Agricul-

TERMS AND CONDITIONS

1. The loans will be issued for a minimum amount of Rs. 1,000 (Face Value) and in Multiples thereof.

@. The loans will be issued to the investors by credit to their Subsidiary General Ledge Account maintained with Reserve Bank of India or in the form of Stock Certificate.

ANNEXURE II

MIZORAM STATE

Banks authorised to accept
State Loan subscription

Name of the Bank	Address
1. State Bank of India	P.O. Aizawl District Aizawl-796001
2. State Bank of India	P.O. Lunglei District Lunglei-796701
3. State Bank of India	P.O. Saiha District Chhimtuipui-796901