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NOTIFICATION

No. H. 12018/76/2016-LJD(LR&S), the 17th March, 2023. The following Act is hereby published for general information.

"The Indian Stamp (Mizoram Amendment) Act, 2023" (Act No. 4 of 2023)

(Received the assent of the Governor of Mizoram on 27.02.2023)

THE INDIAN STAMP (MIZORAM AMENDMENT) ACT, 2023 (Act No. 4 of 2023)

ΑN

ACT

Further to amend the Indian Stamp Act, 1899, in its application to the State of Mizoram for the purposes hereinafter appearing,

It is enacted by the Legislative Assembly of Mizoram in the Seventy Fourth Year of the Republic of India as follows:-

- 1. Short title, extent and commencement:
 - (1) This Act may be called the Indian Stamp (Mizoram Amendment) Act, 2023.
 - (2) It extends to the whole of Mizoram.
 - (3) It shall come into force on the date of publication in the Official Gazette.
- 2. Amendment of the Schedule:
 - (1) Amendment of article 23 of schedule I, the following article with its entries shall be substituted under appropriate column, namely:-

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"23. CONVEYANCE - As defined by section 2 (10) not being a transferred charge or exempted under No. 62, on the true market value of the property which is the subject matter of the conveyance."

One percent of the market value

Secretary, Law and Judicial Deptt., Govt. of Mizoram.