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### NOTIFICATION

NO. A. 13016/30/92-FSS, the 7th April, 1903. For successful implementation of Savings mobilisation in the State, the Governor of Mizoram is pleased to notify and bring into effect "The Scheme for mobilisation of Savings in Mizoram through Prize on Coupons" appended to this notification as Annexure -II.

The Scheme shall take effect from 1st April, 1993 and apply only within the State of Mizoram and until further orders.

ANNEXURE - II

# THE SCHEME FOR MOBILISATION OF SAVINGS IN MIZORAM THROUGH PRIZE ON COUPONS

# I - THE SCHEME

- 1. "The Scheme for mobilisation of Savings in Mizoram through Prize on Coupons" is designed to offer prize facilities to individual savors and attract general public towards Savings.
- 2. The Scheme shall provide for issue of Coupons to an individual/joint-holder who invest in the following National Saving Schemes, not less than Rs.1000/- and its multiples on or after 1st April, 1993. The Scheme eligible for prizes are -
  - 1) Indira Vikas Patra

2) Kisun Vikas Patra

3) National Saving Certificate (VIII-Issue)

4) National Saving Scheme Account - 1992 (3 years Account)

- 5) 5 years Recurring Deposit Account
- 6) 5 years Time Deposit Account
- 3. Coupons printed and distributed by the Director, Institutional Finance & Small Savings to concerned authorities shall be issued to an individual/body who invest in the above Schemes in the Post Offices/Sub-Post Offices located in the State of Mizoram only. Against every denomination of Rs.1000/- one coupon shall be issued, and a fraction less than Rs.1000/-shall not be eligible for any Prize Coupons.

# H - PRIZE DRAWS

- 4. After every six months prize draws shall be held at Aizawl on a date to be specified in the presence of Draw Judges to be appointed by the Government from time to time.
- 5. The Prize structure, unless and until revised, for the Scheme shall be as below:
- 1) 1. Bumper Prize
- Scooter of available kind worth not more than Rs. 25,000/- or (Rs. 25,000/- in cash).

2) 1 - First Prize

- Sofa Set (Single) worth not more than Rs. 20,000/- or (Rs. 20,000/- in cash).
- 3) 2 Second Prize
- Refrigerator worth not more than Rs. 10,000/- or (Rs. 10,000/- in cash).
- 4) 3 Third Prize
- Water Heater Tank (Electric) worth not more than Rs. 5,000/- or (Rs. 5,000/- in cash).
- 5) 10 Consolation Prizes-
- Dinner Set/Suitcase worth not more than Rs. 2,000/- per set/Unit or (Rs. 2,000/- in cash).

These prizes shall not affect the individual Savings of the winners/loosers. However, the winning coupons shall be verified with the concerned Savings Certificates/Pass book to ensure the correctness of the deposit. Prizes shall be awarded/released only after proper verification of the Savings deposit of the winner.

- 6. The results of Prize draws shall be published in one or more local daily newspapers as approved by the Government from time to time.
- 7. The period of claim for prizes shall be 45(forty five) days from the date of publication of draw results in the newspapers whichever is the earliest. Failure to forward claim for prizes during such 45 days shall entail forfeiture of the concerned prize(s) to the Government.

# III: PROCUREMENT OF PRIZES

- 8. The articles required for distribution as prizes shall be procured by the Director of Institutional Finance & Small Savings in the usual purchase procedures from the fund provided for the annual Budget concerned.
  - 9. Unclaimed prize article shall be brought forward for future draws or disposed of as for laid down procedure to earn revenue towards Government.
  - 10. Prizes articles shall be delivered to winners in the office of the Director of Institutional Finance & Small Savings, Khatla, Aizawl and no further transportation charges etc. shall be borne by the Government.

## IV-LEGAL ASPECTS

- 11. The legal jurisdiction of disputes, claims etc. under this Scheme shall be Aizawi shall be proceeding etc. Outside Aizawi shall be honoured.
- 12. In case of disputes under the Scheme the decision of the Financial Commissioner, Government of Mizoram shall be final and binding.
- 13. The Government of Mizoram, Finance Department reserves the right to repeal, rectify or interprete all or any of the provisions contained in this Scheme.

# V-MISCELLANEOUS

14. The instructions relating to issue and accounting of prize Coupons shall be issued by the Director of Institutional Finance & Small Savings from time to time.

J. R. Sanglura, Financial Commissioner, Government of Mizoram.