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NOTIFICATION

No. A. 13016/20/91-FSS, the 7th April 1993. In Order to inprove the mobilisation of Small Savings in Mizoram, the Governor of Mizoram is pleased to notify and bring into effect an "Incentive Scheme for mobolisation of Small Savings in Mizoram, 1992" appended hareunder as Annexure — 1.

The Scheme shall take effect from the 1st February, 1993 and apply only within the State of Mizoram and until further orders.

ANNEXURE-A

INCENTIVE SCHEME FOR MOBILISATION OF SMALL SAVINGS IN MIZORAM, 1992

- 1. For better mobilisation of Small Savings in Mizoram and to grant incentives to postal employees and Savings Agents directly involved in the promotion of Saving activities in the State, it is considered necessary to introduce and bring into effect an "Incentive Scheme for mobilisation of Small Savings in Mizoram, 1992". The Scheme has been prepared as advised by the Department of Posts, Goverment of India.
- 2. The Scheme shall provide for payment of an incentive cash award, on monthly basis, to employees of the Past office/Sub Post Office who are directly involved in Small Savings Collection; and also to Small Savings Agents duly appointed by the Director of Institutional Finance & Small Savings, Government of Mizoram and Deputy Commissioner. Aizawl/Lunglei/Chhimtulpui as stipulated in the following paras.
- 3. Incentive award to employees of the P.O. /S.P.O:

The rate of cash incentive to the regular employees of the Post Office/Sub-Post Office shall be Re. 0. 20p per monthfor 1 (one) Pass Book handled by that

Post Office Sub-Post Office under Pay Roll Savings Scheme only. The aggregate amount of incentive award payable by the State Government to that Post Office/ Sub-Post Office shall be distributed to the employees of that Post Office/Sub-Post Office who are directly involved in the Small Savings works in accordance with the amount of works assigned to each. The Postmaster of the concerned Post Office shall prepare bills indicating the number of Pay Roll Savings Pass Books handled in that office during the month, the total amount of deposits received against the said account, and the amount of withdrawals allowed therefrom during the month, etc. And the amount of incentive payable shall be duly authenticated by the Postmaster concerned and submitted to the Director of Institutional Finance & Small Savings in the following month for payment. Incentive award under this Scheme shall be payable only to employees of the Postal Department working inside Mizoram State who are directly involved in Small Savings Collection within the State by virtue of his/her daily work / assignment made by that Post Office /Sub-Post Office; and such other persons as may be assigned to work on Small Savings Collection in the Post Office / Sub-Post Office in addition to his / her normal works in the same office.

4. Incentive award to Small Savings Agents:

The rate per annum of incentive award to the Agents under the Standardised Agency System and Mahila Agents (MPKBY) during the validity of their licences under the Scheme shall be as follows:-

- (a) For SAS Agent/MPKBY Agents whose collection during the year is Rs.25.00 lakhs and above Rs.2,000.00
- (b) For SAS Agent/MPKBY Agents whose collection during the year is more than Rs.10.00 lakhs but less than Rs. 25.00 lakhs Rs. 1,000.00

The Agents under the above Scheme shall submit their bills to the Director of Institutional Finance & Small Savings, Government of Mizoram indicating the amount collected by him/her under each different Scheme and the period covered by the bill. The bill shall be duly verified and checked by the Postmaster with which he/she is placed in account for operating such Scheme(s).

- 5. Payment of the bills, indicated above, shall be made by the Director of Institutional Finance & Small Savings to the beneficiaries by Bank draft through the Postmaster, Alzawl Head Post Office who will disburse the amounts admissible to each employee of the Small Savings Section/Sub-Post Offices. In doing so, in Post Offices/Sub-Post Offices where more than one employees are involved in Small Savings work and where the staff engaged in the Savings Section of the Office are numerous, the amount of incentive award admissible to that Post Office/Sub-Post Office shall be distributed among the staff by the concerned Postmaster with due consideration of the workload assigned to each individual staff.
- 6. The Scheme got the approval of the Postal Department as communicated by the Director of Postal Services vide his letter 110.M7-SB/S dated 9th February, 1993.

- 7. The necessary fund for payment of incentive award shall be provided for in the annual budget of the Directorate of Institutional Finance & Small Savings under the head "2047-Other Fiscal Services, 103-Promotion of Small Savings, 103(1)-Institutional Finance & Small Savings, 103(1) (26)-Other Charges".
- 8. At the end of the month, the Postmaster of the Aizawl Head Post Office shall prepare a bill indicating the total member of Pay Roll Savings Account handled by each Post Office/Sub/-Post Office, the total amount deposited and withdrawn during the month and submitted to the Director of Institutional Finance & Small Savings duly supported with Annexure-II of each Department/Office/Establishment/Institution concerned.
- 9. This Scheme shall be effective with effect from 1. 2. 1993.

J.K. Sanglura, Financial Commissioner, Government of Mizoram.