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NOTIFICATION

No. H. 1201814/91-LJD, the 12th May 1993. The following ordinance is hereby published for general information.

Lalremruata,
Deputy Secretary to the Govt. of Mizoram,
Law, Judicial & Parliamentary Affairs Department.

THE OILFIELDS (REGULATION AND DEVELOPMENT) AMENDMENT ORDINANCE, 1993

No. 19 OF 1993

Promulgated by the President in the Forty-fourth Year of the Republic of India.

An Ordinance further to amend the Oilfields (Regulation and Development) Act, 1948.

WHEREAS Parliament is not in session and the President is satisfied that circumstances exist which render it necessary for him to take immediate action;

NOW, THEREFORE, in exercise of the powers conferred by clause (1) of article 123 of the Constitution, the President is pleased to promulgate the following Ordinance :—

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|---|-------------------------------|
| 1. (1) This Ordinance may be called the Oilfields (Regulation and Development) Amendment Ordinance, 1993. | Short title and commencement. |
| (2) It shall come into force at once. | |

2. In section 6A of the Oilfields (Regulation and Development) Act, 1948, after sub-section (4), the following sub-section shall be inserted, namely :—

Amendment
of section
6A of Act
53 of 1948.

“(5) Notwithstanding anything contained in sub-section (4), the Central Government may, by notification in the Official Gazette, amend the Schedule so as to enhance the rate of royalty payable in respect of crude oil, produced during the period beginning on the 1st day of April, 1950 and ending on the 31st day of March, 1953, to 24.52 per cent of the sale price of crude oil at the oilfields or the oil well-head, as the case may be.”

SHANKER DAYAL SHARMA
President.

K. L. MOHANPURIA,
Secretary to the Govt. of India.