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RESOLUTION

NO.G.16035/12/93-FEA, the 12th March 1996. The Government of India vide their letter No.F.11(21) B(5)/95 dt. 2nd February, 1996 communicated permission for availing loan of Rs. 286 lakhs by Govt. of Mizoram from the Life Insurance Corporation of India for Urban Water Supply and Sewerage during 1995-96 as per approved annual Plan outlay.

As per resolution issued by this Government vide No.G-16035/12/93-FEA dt.4th March/1993 Loan from LIC proposed to be availed for Kolasib Water Supply Scheme for Rs.324.17 lakhs and for Serchhip Water Supply Scheme for Rs.291.67 lakhs will be released in full by LIC when Rs.286.00 lakhs is released in 1995-96.

Now out of Rs. 286.00 lakhs to be released by LIC in 1995-96, there will be a balance of Rs.92.16 lakhs which is decided to be utilised for construction of Greater Water Supply Scheme for Saiha. As a follow up action, the Chief Engineer, P.H.E. Department, Government of Mizoram has prepared the Scheme for Greater Water Supply Scheme, Saiha amounting to Rs. 398.00 lakhs of which Rs. 159.20 lakhs is to be availed as loan from L.I.C. The initial instalment of Rs. 92.16 lakhs will be utilised for the scheme in 1995-96 on the terms and condition set out in Agreement at Annexure-'A'.

Lalfak Zuala,
Chief Secretary to the
Government of Mizoram, Aizawl.