

Regd. No. NE 907



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NOTIFICATION

CERTIFICATE OF REGISTRATION OF AMENDMENT OF BYE-LAWS (RULE 10(3))

- No. B. 14015/3/97-RCOOP/pt, II, the 24th September, 1997. In the office of the Registrar of Co-operative Societies, under the Mizoram Cooperative Societies Act 1991 (Act 19 of 1991).

I do hereby certify that pursuant to the Mizoram Co-operative societies Act, 1991 (Act 19 of 1991), the amendments shown in the enclosed document of the Bye-Laws of the Mizoram State Cooperative Marketing and Consumers' Federation Ltd. a Cooperative Society registered under the aforesaid Act on the ninth day of December, 1981 under No. A, 153/81-82 in the District of Aizawl has been duly registered. The following is the area of operation of the Society : the whole of Mizoram.

The Bye-Laws amended and registered this day are as follows :-

Partial amendment of Bye Laws Nos.
Section of Bye-Laws
proposed for amendment.

Proposed provision as will
stand amended.

1. Section 5(ii)

For A-Class members the entrance/
Admission fee is Rs. 5/- with a minimum
of 20 shares each.

2. Section. II

The face value of each share shall be
Rs. 100/-each for 'A' Class member Socie-
ties and each member shall subscribe a
minimum of 20 shares which shall be
payable alongwith the application form
or in such instalments as may be deter-

mined by the Board of Directors. If any member fails to pay any instalment/due on his share or shares within 30 days of the date fixed for such payment, the share or shares in respect of which the default has been made may be forfeited at the discretion of the Board of Directors and become the property of the Federation and may be disposed of by the Board of Directors as it thinks fit, but 15 days before such forfeiture is made a notice in writing shall be given to the members in default.

3. Section 29(2)

The Board of Directors shall hold Office for one year but shall be eligible for re-election provided that except with the prior permission of the Registrar of Co-operative Societies, no member shall hold office for more than four years in succession or having already held office for four years be re-elected within a shorter interval than two years from the date on which he/she ceased to be a Director. This will not, however, be applicable in case of State Government Representatives.

4. Section 30(i)

Deleted.

Dated this the twenty third day
of Sept. one thousand nine hundred
ninety seven.

Laima Chozah,
Registrar,
Co-operative Societies,
Mizoram, Aizawl.