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NOTIFICATION

No. G. 16035/1/2000-FEA, the 20th April, 2000. Government of Mizoram hereby notifies the issue of 10.52 per cent Mizoram State Development Loan, 2010 of 10 year tenure for an aggregate amount of Rs. 20.00 crore (nominal).

• OBJECT OF THE LOAN

1. (i) The proceeds of the loan will be utilised for financing capital expenditure in connection with the development programme of the Government of Mizoram.

(ii) The consent of Central Government has been obtained to the floatation of this Loan as required by Article 293(3) of the Constitution of India.

NOMENCLATURE

2. The Loan offered for subscription is 10.52 per cent Mizoram State Development Loan, 2010.

DATE OF ISSUE

3. Applications and subscriptions for the loan will be received on April 25, 2000. Accordingly, the date of issue of the loan will be April 25, 2000.

DATE OF REPAYMENT

4. The Loan will be repaid at par on April 25, 2010.

• RATE OF INTEREST

5. The Loan will bear interest at 10.52 per cent per annum from April 25, 2000. payable half-yearly.

OTHER TERMS AND CONDITIONS

6. The other terms and conditions will be as per the provisions contained in the Notification of Government of Mizoram bearing No. G. 16035/1/96-FEA dated April 1, 1997 as amended vide Notification No. G. 16035/1/98-FEA dated June 15, 1998.

By order and in the name of
the Governor of Mizoram.

Sd/-
Joint Secretary to the Government of Mizoram,
Finance Department.

ANNEXURE-I

Broker's Stamp with Address

FORM OF APPLICATION

10.52 per cent Mizoram.....State Development Loan..2010.....

*I/We-----on behalf of-----

\$ \$ Full name (s) in Block letters) herewith tender *Cash/Cheque/Bank draft for
Rs.----- (Rupees-----)

@*Securities of-----per cent Mizoram loan,-----of the nominal
value of Rs.----- (Rs.-----) and
request that securities of the-----per cent Mizoram State Development Loan,-----
of the nominal value of Rs.-----may be issued to *me/us in the form of *Stock
Certificate/Credit of *my/our S.G.L. Account.

2. *I/We desire that interest be paid at-----

3. I/We have read the terms and conditions governing the issuance of-----per
cent-----State Development Loan,-----and under take to abide by
the same as also by the terms and conditions as included in the prescribed form
of application.

N.B. :- The applicant should not write anything in the cage. The entries will be filled in by the Public Debt. Office.

Signature/
thumb mark _____

Name in full _____
(Block Letter)

Initials

Date

Application No. _____

N.B. Stamp _____

Cash received on _____

Cheque realised on _____

Credited to Special Current Account on _____

Profession: *Service/Trading/Agriculturist/Business/Money Lender/Independent Profession/Others.

Examined _____

Cash applications

(Please specify)
(*Delete items not applicable)

Register posted _____

Brokerage Register

posted _____

Indent No. _____

Script No. _____

Card No. _____

Voucher passed on _____

Address : _____

Witness (if applicant is illiterate)

i)

ii)

Date : _____

*Delete what is not required

@ Application when conversion offer is made in respect of a security.

\$\$ If the application is on behalf of a constituent, indicate the name of the constituent.

Notes :-

(1) If the applicant's signature is by thumb mark, it should be witnessed by two persons. The full names, occupations and addresses of the witnesses should be appended to their signatures.

(2) When a loan is offered for conversion in the Specific Notification, Securities tendered for conversion should be endorsed with the words "Pay to the Governor of Mizoram" over the signature of the applicant's, if they are in the form of

Premissory Notes and the transfer deed on the reverse should be signed by him/ them before a witness, if they are in the form of Stock Certificates.

(3) If the application is made in the name of registered body, the undernoted documents, if not already registered at the Public Debt Office, should be enclosed with the investment application.

(i) Certificate of Incorporation/Registration in original or a copy thereof certified as true by the issuing authority under Official seal.

(ii) Certified copy of Memorandum and Articles of Association or the Rules and Regulations/Bye-laws of the Company/Body.

(iii) Certificate copy of resolution in favour of the person(s) authorised to deal in Government securities on behalf of the company/body together with his/their duly attested specimen signature(s).

(4) Applicant should also complete a mandate form (obtainable from Public Debt Office) for transmission of half-yearly interest to them.

TERMS AND CONDITIONS

1. The loans will be issued for a minimum amount of Rs. 1,000 (Face Value) and in Multiples thereof.

@ The loans will be issued to the investors by credit to their Subsidiary General Ledge Account maintained with Reserve Bank of India or in the form of Stock Certificate.

ANNEXURE-II

MIZORAM STATE

BANKS AUTHORISED TO ACCEPT STATE LOAN SUBSCRIPTION

NAME OF THE BANK	ADDRESS
1. State Bank of India	P. O. Aizawl District Aizawl-796001
2. State Bank of India	P. O. Lunglei District Lunglei-796701
3. State Bank of India	P. O. Saiha District Chhimtuipui-796901

No. G. 16035/1/2000-FEA, the 20th April, 2000.

PRESS COMMUNIQUE

10.52 per cent Mizoram State Development Loan 2010

The Government of Mizoram has notified a market loan of Rs. 20,00 crores in its Notification No. G. 16035/1/2000-FEA dt. April 20, 2000. Subscriptions for the loan will be received upto the close of the banking hours on April 25, 2000 at places indicated in the Notification.

2. The salient features of the loan are as follows :—

(a) Issue Price—Rs. 1000.00 for every Rs. 1000.00 (nominal of the loan applied for).

(b) Rate of Interest —10.52 per cent per annum. Interest will be payable half-yearly on October 25, and April 25 and will be subject to Income Tax.

(c) Current of Loan : Repayment of the loan will be made on April 25, 2010.

3. The proceeds of the loan will be utilised towards the expenditure on development schemes in the State.

4. Financial position : The financial position of the State in the Revenue Accounts is indicated below :

Year	Receipt under	Expenditure	Surplus(+) Deficit (-)
	Revenue Account	under Revenue Account	
1994-95(Account)	538.41	463.54	(+) 74.86
1995-96(Account)	627.37	565.07	(+) 62.30
1996-97(Account)	667.57	620.63	(+) 46.94
1997-98(Account)	721.43	661.57	(+) 59.86
1998-99(Account)	734.98	690.84	(+) 44.14

DEBT POSITION

The debt liability of the State Government as on 1st April, 2000 is about 825 crores constituting loans received from Government of India, Rural Electrification Corporation, Life Insurance Corporation of India, Power Finance Corporation of India, Saver of Small Saving, Provident Funds, etc.

6. There are assets in the shape of Government of India securities, loans and advances granted to statutory bodies, agriculturist, industries and others. The State has natural resources like forests, etc.

Lalthansanga,
Joint Secretary to the Government of Mizoram,
Finance Department.