



The Mizoram Gazette

EXTRA ORDINARY

Published by Authority

M. R.—N. E./907/98

Vol. XXIX Aizawl, Wednesday, 6. 9. 2000, Bhadra 15, S.E. 1922, Issue No. 249

NOTIFICATION

CERTIFICATE OF REGISTRATION OF AMENDMENT OF BYE LAWS (See Sub-Rule (3) of Rule 14)

No. B. 14015/1(1)/2000-RCOOP, the 4th September, 2000. In the office of the Registrar of Cooperative Societies under the Mizoram Cooperative Societies Act, 1991 (Act 19 of 1991).

I do hereby certify that pursuant to the Mizoram Coop. Societies Act, 1991 (Act 19 of 1991), the amendment shown in the under noted document of the Bye-laws of the M. C. Apex Bank Ltd, registered under the Assam Cooperative Societies Act, 1949 as extended to Mizoram on day of 5th December, 1978 under No. R-1/78-79 in the District of Aizawl has been duly registered. The following is the area of operation :—

1. The whole of Mizoram.

The Bye-laws amended and registered this day are as follows :—

EXISTING PROVISIONS PROPOSED TO BE AMENDED :

1. BYE-LAWS NO. 4 :

The authorised Capital of the Bank shall be Rs. 20 crores (20 crores made up of Rs. 20,00,000 shares of Rs. 100/- per share).

The value of a share shall be paid in full at the time of admission. Every

PROVISION OF BYE-LAWS AS AMENDED :

1. BYE-LAWS NO. 4 :

The authorised Share Capital of the Bank shall be Rs. 20 crores (20 crores made up of 20,00,000/- share of Rs. 100/- per share).

The value of a share shall be paid in full at the time of admission. Every Primary Coop. Societies shall subscribe

Primary Coop. Society shall subscribe to 25 shares out of which it shall subscribe 10 shares initially and the balance 15 shares shall be subscribed in such a manner as may be decided by the Executive Committee. The School Coop. shall subscribe at least 2 shares each. Every State Level Society shall subscribe at least 250 shares each out of which 100 shares shall be subscribed initially and the balance in such a manner as may be decided by the Executive Committee.

2. BYE-LAWS NO. 15(c) :

Deposits in the form of current, Savings, Fixed Deposits etc. as per rules that may be framed from time to time.

25 shares, out of which it shall subscribe 10 shares initially and the balance 15 shares shall be subscribed in such a manner may be decided by the Executive Committee. Those Coop. Societies who do not subscribed the minimum prescribe share as decided by the Executive Committee shall have right to attend General Assembly but shall not have the right to vote.

2. BYE-LAWS NO. 15(c) :

Deposits of M. C. Apex Bank Ltd. in the form of Current, Savings Fixed Deposits etc. as per rules that may be framed from time to time, shall be insured under the scheme of DICGC according to rules, norms and guidelines to protect the interest of the Depositors of the Bank.

The above amended Bye-laws shall be effective with immediate effect and this cancels any approval given earlier which is violative of the amended Bye-laws of the said Bank.

Dated this First day of September, two thousand Anno Domini.

Registrar,
Cooperative Societies,
Mizoram : Aizawl.