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NOTIFICATION

No.H.12017/55/2001-LJD/Vol-I/8, the 10th January, 2002. The following Central Acts are hereby published for General information.

> R.Lalthazuala. Deputy Secretary to the Govt. of Mizoram, Law and Judicial Department.

THE WAREHOUSING CORPORATIONS (AMENDMENT) ACT, 2001

AN ACT

further to amend the Warehousing Corporations Act, 1962.

It is enacted by Parliament in the Fifty-second Year of the Republic of India as follows:-

> 1. (1) This Act may be called the Warehousing Cor-Short title porations (Amendment) Act, 2001.

and commencement.

(2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

58 of 1962 2. In section 11 of the Warehousing Corporations Act, 1962 (hereinafter referred to as the principal Act),-

Amendment of section 11.

(a) in clause (a), after the word "in india", the words "or abroad" shall be inserted;

(b) in clause (e), the word "and" occurring at the end shall be omitted;

(c) after clause (e), the following clauses shall be inserted, namely:-

(ea) enter into, with the previous approval of the Central Government, joint ventures with any corporation established by or under any Central Act or any State Act or with any company formed and registered under the Companies Act, 1956 including foreign company or through its subsidiary companies, for carrying out the purposes of this Act.

Explanation.- For the purposes of this clause, the expression "foreign company" shall have the meaning assigned to it under clause (23A) of section 2 of the Income-tax Act, 1961;

(eb) establish subsidiary companies: and'.

Amendment 3. In section 20 of the principal Act,of section 20.

> (a) in sub-section (1), in clause (c), for the words "with the previous approval of", the words "under intimation to" shall be substituted;

> (b) in sub-section (2), for the words "with the previous approval of", the words "under intimation to" shall be subsituted.

Amendment 4. In section 21 of the principal Act, in clause (v), the of section words "the Central Warehousing Corporation or" shall 21. be omitted.

Amendment of (1), for the words "with the previous approval of", the section 22. words "under intimation to" shall be substituted.

Amendment of section 24. 6. In section 24 of the principal Act,-

(a) in clause (a), for the words "with the previous approval of", the words "after consultation with" shall be substituted;

(b) in clause (d), the word "and occurring at the end shall be omitted;

(c) after clause (d), the following clause shall be inserted, namely:-

"(da) enter into, with the previous approval of the State Government, joint ventures with the Central Warehousing Corporation; and".

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1 of 1956.

43 of 1961.