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NOTIFICATION

No.H.12017/55/2001-LJD/Vol-I/12, the 10th January, 2002. The following Central Acts are hereby published for General information.

R. Lalthazuala,
Deputy Secretary to the Govt. of Mizoram,
Law and Judicial Department.

THE FOOD CORPORATIONS (AMENDMENT) ACT, 2001.

AN
ACT

further to amend the Food Corporation Act, 1964

It is enacted by Parliament in the Fifty-second Year of the Republic of India as follows:—

- 1. (1) This Act may be called the Food Corporations (Amendment) Act, 2001.**
Short title and commencement.
- 2. It shall be deemed to have come into force on the 22nd day of May, 2001.**

2. In section 27 of the Food Corporations Act, 1964 (hereinafter referred to as the principal Act), in sub-section (1), for the proviso, the following proviso shall be substituted, namely:—

Amend-
ment of sec-
tion 27 of
Act 37 of
1964.

“Provided that the amount borrowed by a Food Corporation under clause (b) shall not at any time exceed ten times the paid-up capital and the reserve fund established under section 33.”.

Repeal and saving. 3. (1) The Food Corporations Amendment Ordinance, Ord. 4 of 2001, is hereby repealed.

(2) Notwithstanding such repeal, anything done or any action taken under the principal Act, as amended by the said Ordinance, shall be deemed to have been done or taken under the principal Act, as amended by this Act.

MEDITATION