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NOTIFICATION

No. D. 11014/2/2000-EDN(TE), the 27th January, 2004. In pursuance of the decision taken in the fourth meeting of the State Level Empowerment Committee on 12th August, 2003 in the Office Chamber of Chief Secretary, Govt. of Mizoram, the Governor of Mizoram is pleased to constitute a Fund Assessment Committee with the following members with immediate effect.

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| 1. Finance Commissioner | — Chairman |
| 2. Secretary, Higher & Technical Education | — Member |
| 3. Additional Secretary, Finance Deptt. | — Member |
| 4. Director, Higher & Technical Education | — Member |
| 5. Project Director, State Project Implementation Unit. | — Member-Secretary |

The terms of reference of the Committee shall be to examine and recommend the amount of periodical drawal on the basis of requirement of fund prepared by the Project Director, SPIU indicating detailed items physical target and Financial target for the period concerned duly supported by preceeding notes of the Secretary, Higher & Technical Education.

The following are the duties and responsibilities of the Fund Assessment Committee :—

1. The SPIU will obtain administrative approval for the entire project cost and accord expenditure sanction of the committee available in the annual budget.
2. The fund available for the project shall be transferred to the joint Bank Account.

3. The Secretary, Higher & Technical Education will issue order authorising Project Director, SPIU for drawal of the amount recommended by the Fund Assessment Committee for a particular period.
4. The Project Director will deposit the amount recommended by Fund Assessment Committee into joint account after obtaining necessary clearance from the Finance Deptt.
5. The Project Director will incorporate the amount in the monthly account for submission to Accountant General, Shillong.
6. The Project Director will issue Bank Cheques for payment signed by the Jt. Secretary, Finance and Project Director, SPIU from the joint Account after pass and payment orders against any claims under the Third Technician Education Project.
7. Project Director will render monthly or quarterly statements of accounts to the Secretary, Higher & Technical Education for monitoring and evaluation of implementation of the project. The Project Director, SPIU will also keep detailed accounts as described by the World Bank.

L. Tochhong,
Secretary to the Govt. of Mizoram.