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N O T I F I C A T I O N

No. B. 16013/27/2002-IND, the 7th July, 2004. In the interest of public services, the Governor of Mizoram is pleased to amend/modify the respective provision as contained in para "13-2" and para '13.3' under the caption "policy on Foreign Direct Investment (FDI) including investment from outside the State" of the New Industrial Policy of Mizoram 2002, as follows :—

Para 13.2 : The Government reserves the Cottage, Village Tiny Industries for development at the level of local entrepreneurs only. However, in case of small Scale and Medium Industries, it will be open for investment from outside the State joint venture with local entrepreneurs in thrust areas.

Any such investment proposal should be submitted to the Government in detail for consideration and clearance.

Para 13.3 : Foreign Direct Investment and Investment from outside the State in large and medium sector only in the thrust areas will be encouraged as this can induce ancillarisation and establishment of down stream industries in the State in Small Scale Sector and generate employment opportunities to the local people.

Any such investment proposal has to be submitted in detail to the Government for consideration and clearance. For an attractive proposal which will contribute to the economy of Mizoram, the Government will make the land available to the promoters of such people on long-term basis.

J.C. Ramthanga,
Secretary to the Govt. of Mizoram,
Industries Department.