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NOTIFICATION

No.H.12018/151/05-LJD, the 29th April, 2005. In exercise of the powers conferred by sub-section (1) of Section 19 of the Mizoram Salaries, allowances and Pension of Members of the Mizoram Legislative Act, 1999 (Act No. 5 of 1999) read with section 14 thereof, the Governor of Mizoram is pleased to amend further the Mizoram Legislative Assembly (Grant of Loans and Advances to Members) Rules, 2000 (hereinafter referred to as the Principal Rules) Namely:-

Short title and commencement

1. (1) These Rules may be called the Mizoram Legislative Assembly (Grant of Loans and Advances to Members) (Second Amendment) Rules, 2005.

(2) They shall come into force on and from the date of its publication in the Mizoram Gazette.

Amendment of rule 1 of the Mizoram Legislative Assembly (Grant of Loans and Advances) (Amendment) Rules, 2002.

2. The existing Rule 1(1) of the Mizoram Legislative Assembly (Grant of Loans and Advances to Members) (Amendment) Rules, 2002 may be substituted as follows :-

“the Mizoram Legislative Assembly (Grant of Loans and Advances to Members) (First Amendment) rules, 2002.”

Amendment of Rule 9.

3. For rule 9 of the Principal Rules, the following shall be substituted:-

“Penal interest at the rate of three per cent per annum shall be charged after the expiry of the recovery period on the outstanding Principal balance of the Loan” .

P. Chakraborty,
Secretary to the Govt. of Mizoram,
Law, Judl. & Par. Affairs, Aizawl.