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NOTIFICATION

No. G. 16013/3/2006-F.Est/pt, the 19th December, 2006. In the interest of public service, the Governor of Mizoram is pleased to make a scheme for the purpose of mobilization of Small Savings in Mizoram namely:-

SHORT TITLE AND COMMENCEMENT

1. (i) This scheme may be called the Incentive Scheme for Mobilization of Small Savings in Mizoram, 2006.
(ii) It shall come into force from the date of publication in Official Gazette.
2. The Scheme is considered necessary for better mobilization of Small Savings in Mizoram and to grant incentives to savings Agents in the promotion of savings activities in the State.
3. The Scheme shall provide for payment of incentive cash award to Small Savings Agents duly appointed by the authority designated by the Government of Mizoram in this behalf.
4. Incentive Cash Award shall be given to Agents under the Standardized Agency System annually according to the amount of collection during a year. The rate of incentive shall be fixed by the Government from time to time.

The Agents under Standardized Agency System shall submit their bills to the Director of Institutional Finance & State Lot Mizoram indicating the amount collected under various saving schemes. Collection must be shown separately for each schemes. The bill shall be duly verified and checked by the Post Master/Sub-Post Master concerned to which the Agent is placed in account for operating such schemes.

5. The Director, Institutional Finance & State Lottery shall be the sanctioning authority under this scheme and cash incentive shall be distributed to the deserving Agents as deemed convenient by him.
6. Necessary fund for payment of incentive cash award shall be provided for in the annual budget of the Director, Institutional Finance & State Lottery under appropriate head of accounts, namely, 2047-OFS, 103-Promotion of small Savings, 103(1)-IF & SS, 103 (1)(50)-O.C.
7. REPEAL AND SAVINGS:

On and from the commencement of this scheme, the Incentive Scheme for Mobilization of Small Savings in Mizoram, 1993 as notified vide No. B. 13016/20/91-FSS dated 7.4.1993 and any other clauses preceding this scheme shall stand repeal. However, all actions taken under the said scheme prior to the commencement of this scheme shall be deemed to have been taken under this scheme.

Lalmalsawma,
Financial Commissioner,
Government of Mizoram.