

The Mizoram Gazette

EXTRA ORDINARY Published by Authority

Regn. No. NE-313(MZ)

Rs. 21- per issue

VOL - XXXVI Aizawl,

Friday 31.8.2007 Bhadra 9,

S.E. 1929,

Issue No. 224

NOTIFICATION

No. H.12018/76/97-LJD/205, the 29th August, 2007. The Indian Stamp (Mizoram Amendment) Amending Ordinance, 2007 is hereby published for general information.

> Sd/-P. Chakraborty, Secretary to the Govt. of Mizoram, Law and Judicial Department.

THE INDIAN STAMP (MIZORAM AMENDMENT) AMENDING ORDINANCE 2007

Whereas registration of documents etc. now in progress by appointing Registrars under the Indian Registration

Whereas there is no provision of relaxation for a house-tax-paying native resident of Mizoram in the Indian Stamp (Mizoram Amendment) Act, calls for the same as provided in the Court Fees (Mizoram Amendment) Act,

And whereas the Legislative Assembly of Mizoram is not in session; it is expedient to amend the Indian Stamp (Mizoram Amendment) Act, 1996, the Governor of Mizoram in exercise of the powers conferred by article 213 of the Constitution hereby makes the following Ordinance,

Short title, extent and commencement

- 1) This Ordinance may be called the Indian Stamp (Mizoram Amendment) Amending Ordinance, 2007.
- 2) It shall extend to the whole of Mizoram.
- 3) It shall come into force at once.

Amendment 2. of article 5

Clause (g) of article 5 of the Indian Stamp (Mizoram Amendment) Act, shall be substituted by the following,

"(g) Deposit of title-deeds or such instruments to financial institutions and commercial banks for loans.

0.5 percent of market value of the property, subject to a maximum of Rupees "five hundred."

Amendment 3. article 15

Article 15 of the Indian Stamp (Mizoram Amendment) Act, 1996 shall be substituted by the following, namely -

"15. Bond as defined by Section 2 (5), not being a debenture (No. 27) and not being otherwise provided for by this Act or by the Court Fees (Mizoram Amendment) Act, 1996:

For every Rs. 500 or

part thereof

One percent, subject to a maximum of Five hundred rupees.

Amendment 4. article 23

Clause (d) of article 23 of the Indian Stamp (Mizoram Amendment) Act, 1996 shall be substituted by the following, namely -

"(d) if relating to residential premises consisting of building or unit

(i) where its value does not exceed Rs. 1,00,000/-

One hundred

rupees;

(ii) where its value exceeds Rs. 1,00,000/- but does not exceeds Rs. 5,00,000/-

Two hundred fifty

rupees;

and

(iii) where its value exceeds

Rs. 5,00,000/-

Five hundred

rupees."

I, M.M. Lakhera, Governor of Mizoram do hereby assent to the Indian Stamp (Mizoram Amendment) Amending Ordinance, 2007, this 28 km day of August, 2007, 2007

M.M. LAKHERA GOVERNOR

(P.CHAKRAGORTY)
Secretary to the Govt. of Mizoraria
Law, Judi. & Par. Affairs

AIZ9W)