



The Mizoram Gazette

EXTRA ORDINARY

Published by Authority

Regn. No. NE-313(MZ)

Rs. 2/- per issue

VOL - XXXVI Aizawl, Monday 5.11.2007 Kartika 14, S.E. 1929, Issue No. 304

NOTIFICATION

No. H. 12018/76/97-LJD/Pt, the 30th October, 2007. The following Act of the Mizoram Legislative Assembly, which received the assent of the Governor of Mizoram is hereby published for general information.

The Indian Stamp (Mizoram Amendment) Amending Act, 2007
(Act No. 11 of 2007).

[Received the assent of the Governor of Mizoram on 21st September, 2007]

AN

ACT

Ex-304/2007

to amend the Indian Stamp (Mizoram Amendment) Act, 1996 (Mizoram Act no. 4 of 1997) and to provide for matters connected therewith or incidental thereto.

It is enacted by the Legislative Assembly of Mizoram in the Fifty-eighth year of the Republic of India as follows, namely :-

Short title,
extent and
commencement

1. 1) This Act may be called the Indian Stamp (Mizoram Amendment) Amending Act, 2007.
- 2) It shall extend to the whole of Mizoram.
- 3) It shall come into force at once.

Amendment
of article 5

2. Clause (g) of article 5 of the Indian Stamp (Mizoram Amendment) Act, 1996 (hereinafter referred to as the Principal Act) shall be substituted by the following, namely: -

“(g) Deposit of title-deeds or such instruments to financial institutions and commercial banks for loans.

..... 0.5 percent of market value of the property, subject to a maximum of Rupees five hundred.”

Cont.....2/-

Amendment
of article 15

3. Article 15 of the Principal Act shall be substituted by the following, namely: -

“15. Bond as defined by Section 2 (5), not being a debenture (No. 27) and not being otherwise provided for by this Act or by the Court Fees (Mizoram Amendment) Act, 1996 :

For every Rs. 500 or
part thereof

One percent,
subject to a
maximum of
Five hundred
rupees.

Amendment
of article 23

4 Clause (d) of article 23 of the Principal Act, shall be substituted by the following, namely: -

“(d) if relating to residential premises
consisting of building or unit –

(i) where its value does not
exceed Rs. 1,00,000/-

One hundred
rupees;

(ii) where its value exceeds
Rs. 1,00,000/- but does not
exceeds Rs. 5,00,000/-

Two hundred
fifty rupees;

and (iii) where its value exceeds
Rs. 5,00,000/-

Five hundred
rupees.”

Repeal and
savings

5 1) The Indian Stamp (Mizoram Amendment) Amending Ordinance, 2007 (Ord. 1 of 2007) is hereby repealed.

2) Notwithstanding such repeal, anything done or any action taken under the said Ordinance shall be deemed to have been done or taken under the corresponding provisions of this Act.

Sd/-
P. Chakraborty,
Secretary to the Govt. of Mizoram,
Law, Judl. & Par. Affairs,
Aizawl.