



# The Mizoram Gazette

## EXTRA ORDINARY

### *Published by Authority*

RNI No. 27009/1973

Postal Regn. No. NE-313(MZ) 2006-2008

Re. 1/- per page

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VOL - XL Aizawl, Friday 12.8.2011 Sravana 21, S.E. 1933, Issue No. 343

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#### NOTIFICATION.

**No. H. 12018/176/06-LJD, the 4<sup>th</sup> Aug, 2011.** The following Act of the Mizoram Legislative Assembly, which received the assent of the Governor of Mizoram is hereby published for general information.

The Mizoram Fiscal Responsibility and Budget Management (Amendment) Act, 2011.

(Act No. 17 of 2011)

{Received the assent of the Governor of Mizoram on the 1<sup>st</sup> August, 2011}.

AN  
ACT

further to amend the Mizoram Fiscal Responsibility and Budget Management Act, 2006 (Act No.7 of 2006) (hereinafter referred to as the Principal Act)

It is enacted by the Mizoram Legislative Assembly in the sixty-second Year of the Republic of India as follows:

1. *Short title and commencement*
  - (1) This Act may be called the Mizoram Fiscal Responsibility and Budget Management (Amendment) Act, 2011.
  - (2) It shall come into force from the date of its publication in the Mizoram Gazette.

2. *Amendment of Section 6*

In clause (4) of Section 6 of the Principal Act, the following shall be substituted, namely:-

“(4) reduce fiscal deficit annually at a percentage of Gross Domestic Product so as to reach the goal set out in clause (2) with the following rates of annual reduction -7.5% in 2010-11, 6.4% in 2011-12, 5.2% in 2012-13, 4.1% in 2013-14 and 3.0% in 2014-15”

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